

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (“MOU”) is made on [DATE] between [PARTY A NAME], of [ADDRESS], and [PARTY B NAME], of [ADDRESS] (together the “Parties”).

The Parties agree as follows:

1. Purpose

The Parties wish to record their mutual understanding regarding [DESCRIBE COOPERATION — e.g. a joint marketing initiative, research collaboration, proposed venture].

2. Objectives

The Parties intend to: [OBJECTIVE 1]; [OBJECTIVE 2]; [OBJECTIVE 3].

3. Responsibilities of Party A

[LIST WHAT PARTY A WILL CONTRIBUTE OR DO].

4. Responsibilities of Party B

[LIST WHAT PARTY B WILL CONTRIBUTE OR DO].

5. Costs

Unless otherwise agreed in writing, each Party bears its own costs in connection with this MOU.

6. Confidentiality

The Parties shall keep confidential any non-public information exchanged under this MOU.

7. Status

Except for the confidentiality clause, this MOU is a statement of intent only and does not create legally binding obligations. Any binding arrangement will be set out in a definitive agreement.

8. Duration and Review

This MOU takes effect on signing and continues until [DATE / superseded by a definitive agreement], with progress reviewed every [PERIOD].

9. Termination

Either Party may withdraw from this MOU with [NUMBER] days' written notice.

IN WITNESS WHEREOF, the parties have executed this agreement on the date first written above.

PARTY A

PARTY B

Signature: _____

Signature: _____

Name: [Name]

Name: [Name]

Date: _____

Date: _____